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DUAL Europe set for further expansion with appointment of Gwenaël Hervé to establish and lead business in France

Key appointment reflects DUAL's ambition to grow significantly in Europe, giving DUAL reach in 18 European countries

DUAL Europe today announces the appointment of Gwenaël Hervé as Chairman to establish and develop DUAL's business in France, one of Europe's largest insurance markets, giving DUAL reach in 18 European countries. Gwen, who is based in Paris, brings 30 years' experience in the insurance industry in underwriting, sales, and leadership roles. Most recently, he was Managing Director at Hiscox France and previous roles include country head for Chubb France.

DUAL France will initially offer Financial Lines, Professional Indemnity, Cyber, construction all risks and Title and M&A insurance solutions for medium-sized and large companies.

Olaf Jonda, CEO, DUAL Europe said: "We're delighted to welcome Gwen to DUAL. We have long considered France as a logical market for us to expand our European offering and Gwen is absolutely the top choice to establish our first office in this key market. Gwen's appointment underlines our commitment to the European market and to offer a natural home for the best underwriters in the business. Quite simply, we're keen to grow our business and Gwen's number one priority is building a team of talented underwriters across Financial Lines, Professional Indemnity, Cyber, Title and M&A business lines.

"DUAL's success is built on our people first philosophy of empowering our people to develop products that consistently deliver the best solutions for our brokers and their clients, providing profitable and sustainable business to our insurer partners. Our entrepreneurial spirit is a key part of our culture, making Gwen a natural fit for DUAL. His extensive experience and proven track record in the French insurance market will add real value to DUAL Europe."

Gwen commented: "I'm delighted to be part of DUAL Europe's successful journey, establishing its presence in France. It's a once in a lifetime opportunity to start a business from scratch, backed by a global business of scale and talented people. We are looking to build a strong underwriting team offering them significant development opportunities and the people first culture of one of the largest international MGAs. Our focus will be on working with local brokers to provide underwriting excellence, first-class expertise and long-term capacity that meets their clients' needs."

DUAL was established in Madrid, Spain 25 years ago in 1998. The addition of France to the DUAL European portfolio follows new market openings in the Netherlands in April 2023 with DUAL Benelux and Sweden in May 2023 with DUAL Nordics.

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Notes to editors

About DUAL

DUAL, the specialist underwriting arm of Howden Group, is driven by a mission to be the MGA of choice for brokers, clients and carriers, through provision of deep underwriting expertise and global distribution. DUAL Group is one of the world's largest international underwriting agencies with US\$3.2bn of GWP.

DUAL's investment in data and technology enables it to deliver over 70 products and services with speed and efficiency to 11,000 broker partners working with over 70 carrier partners worldwide.

Established in 1998, today DUAL has over 1,500 people in 21 countries across the Americas, Europe and Asia Pacific, and is one of Lloyd's' largest international coverholders. DUAL Europe operates from 17 locations in 13 countries.

About Howden

Howden is a leading global insurance group with employee ownership at its heart. Founded in 1994, it provides insurance broking, reinsurance broking and underwriting services and solutions to clients ranging from individuals to the largest multinational companies.

The group operates in 50 countries across Europe, Africa, Asia, the Middle East, Latin America, the USA, Australia and New Zealand, employing 15,000 people and handling \$35bn of premium on behalf of clients.

For more information, please visit www.howdengroup.com and www.howdengroupholdings.com

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