



## PRESS RELEASE

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### **Dale and DUAL announce a new MGU relationship, with capacity from Aviva**

Dale Underwriting Partners and DUAL today announced a new joint venture, Dale DUAL MGU Limited (DDML), in collaboration with Aviva with immediate effect. This partnership has been brought together by Howden Reinsurance Broking led by Head of Global Specialty Reinsurance, Gordon Craig.

As part of this collaboration, Aviva has entered into a three-year agreement to offer capacity on mid-market global Commercial Property business written by Dale's Property Insurance team and focusing primarily in the USA. The initial focus of DDML will be to bring additional capacity to the existing Dale underwriting teams.

Duncan Dale, CEO, Dale Underwriting Partners commented: "This is a major development for Dale Underwriting Partners. Our partnership with DUAL, the largest International Managing General Agent in the world, and Aviva is a fantastic endorsement of the quality of our underwriting expertise and access to distribution in this rapidly improving market. We believe this brings additional quality capacity to our clients and brokers to complement our offering from our Lloyd's Syndicate. DDML will commence underwriting initially focused on the Property Insurance portfolio, led by Ian Bridge."

Richard Clapham, CEO, DUAL Group, added: "We are delighted to announce the launch of DDML working with Dale Underwriting. Dale has a well-deserved reputation for excellent underwriting making them a perfect partner for DUAL. The collaboration with Aviva further cements DUAL's relationship with this leading insurer and we look forward to building this relationship for the benefit of all parties."

Nick Major, Chief Underwriting Officer of Aviva's Commercial Lines, commented: "This is a great opportunity for us to expand and continue our relationship with DUAL under this collaboration with DDML. We are delighted to offer capacity primarily on USA mid-market business, a territory we have been expanding in across our property classes."

**ENDS**



## Note to Editors

### ABOUT DUAL

DUAL, the specialist underwriting arm of Howden Group Holdings, is the world's largest international underwriting agency and Lloyd's largest international coverholder.

DUAL's growth and operational development is driven by a mission to be the MGA of choice to clients and carriers, predicated on disciplined underwriting and innovative distribution. DUAL is responsible for gross written premiums of £850 million and employs 700 people in offices across Europe, Asia Pacific and North America.

For more information on DUAL, please visit [www.dualgroup.com](http://www.dualgroup.com)

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### ABOUT DALE UNDERWRITING PARTNERS

Dale Underwriting Partners is an independent, owner-managed Lloyd's syndicate which began trading with effect from 1st January 2014 and has a Stamp Capacity of £147m for the 2020 year of account and £205m for the 2021 year of account.

See: [www.daleuw.com/](http://www.daleuw.com/)

### ABOUT AVIVA PLC

- Aviva is invested in our people, our customers, our communities and our planet. We were the first international insurer to go operationally carbon neutral in 2006, we have invested £6bn in green assets since 2015 and we are a member of the UN Net Zero Asset Owner Alliance.
- We focus on the UK, Ireland and Canada where we have leading market positions and significant potential. We will invest for growth in these markets. Our international businesses in Europe and Asia will be managed for long-term shareholder value. We will also transform our performance and improve our efficiency. Our transformation will be underpinned by managing our balance sheet prudently, reducing debt and increasing our financial resilience.
- Total group assets under management at Aviva group are £522 billion (HY20) and our Solvency II capital surplus is £11.8 billion (Q320). Our shares are listed on the London Stock Exchange and we are a member of the FTSE 100 index.
- For more details on what we do, our business and how we help our customers, visit [www.aviva.com/about-us](http://www.aviva.com/about-us)