

6 July 2023

DUAL Asset announces significant new partnership with Chaucer in UK and Europe

DUAL Asset, part of the DUAL Group, today announced a new long-term collaboration with Chaucer in the UK and Europe. This expansion will further enhance the position of DUAL Asset as one of the leading legal indemnity insurers worldwide.

Chaucer will provide £100m of quota share capacity for DUAL Asset's UK and European Commercial Real Estate risks, including Legal indemnity, Title to Property, and Title to Property and Shares. Chaucer have joined DUAL Asset's existing binder with RSA, Liberty and AXA, increasing the quota share capacity to £225m.

Commenting on the new partnership, Ian Keith, Managing Director of DUAL Asset said: "We are delighted to announce a new partnership with Chaucer, a very well respected and long standing insurer in the market. This further strengthens DUAL Asset's panel of insurers, and offers more choice of quality capacity to our clients. This new partnership is a testament to the quality of our underwriter's expertise."

Adam Howard, Head of Casualty at Chaucer adds: "Chaucer is excited to partner with DUAL Asset to deliver dedicated capacity to the UK and European Legal Indemnity market. Ian and the team at DUAL Asset are market leaders and I look forward to expanding our relationship to bring capacity and expertise to this important segment of the Legal Indemnity market."

Chaucer is a market leading speciality (re)insurance group, underwriting risk through the Lloyd's and the company market. Headquartered in London and employing over 500 people worldwide, including more than 120 specialist underwriters across their offices in Dublin, Bermuda, Singapore, Dubai, Copenhagen, Sydney, Ipswich and their hub in Miami.

- ENDS -

Notes to Editors:

ABOUT DUAL ASSET

DUAL Asset was established in 2013 and is the one of the world's leading international legal indemnity underwriters, insuring over £750bn worth of assets across 48 countries. It also created the first and still only legal indemnity comparison site in the market.

ABOUT DUAL

DUAL, the specialist underwriting arm of Howden Group Holdings, is one of the world's largest international underwriting agencies and one of Lloyd's largest international coverholders. DUAL is driven by a mission to be the MGA of choice for brokers, clients and carriers, through provision of deep underwriting expertise and global distribution. DUAL's investment in data and technology enables them to deliver innovative products with speed and efficiency from operations in 21 countries to more than 11,000 broker partners.

DUAL is responsible for gross written premiums of £2.5bn and employs over 1,400 people in offices across Europe, Asia Pacific and the Americas.

* Source: DUAL research. For more information please visit www.dualgroup.com

ABOUT HOWDEN

Howden is a leading global insurance group with employee ownership at its heart. Founded in 1994, it operates in 50 countries across Europe, Africa, Asia, the Middle East, Latin America, the USA, Australia and New Zealand, employing 14,500 people and handling \$30bn of premium on behalf of clients.

For more information, please visit www.howdengroupholdings.com

Press contact

Howden

Helen Smith

+ 44 (0)7857 671317

helen.smith@howdengrp.com